

Announcement of the Board of Investment

No. 11/2558

Investment Acceleration Special Measures

To accelerate and ensure efficiency of the investment in accordance with the 2015-2016 investment acceleration policy's objectives, as well as to generate real investment from the private sector, by virtue of Section 16, 31 and 35 of the Investment Promotion Act B.E. 2520, the Board of Investment hereby issues this announcement, in which the Board of Investment deems appropriate to prescribe criteria and conditions to the BOI Announcement No. 2/2557 dated December 3, 2014 on Policies and Criteria for Investment Promotion, as follows:

1. Grant additional privileges and incentives regarding corporate income tax exemption for projects entitled to corporate income tax exemption specified in Section 31 that are located in the designated Special Economic Development Zones (SEZs) and other locations, as follows:
 - 1.1. In the case that real investment takes place from November 16, 2015 – June 30, 2016 with at least 70 percent of the capital (excluding cost of land and working capital), the project is entitled to an additional corporate income tax exemption of 4 years (with a cap of 8 years), and a 50 percent reduction of corporate income tax for a period of 5 years.
 - 1.2. In the case that real investment takes place from November 16, 2015 – June 30, 2016 with at least 50 percent of the capital (excluding cost of land and working capital), the project is entitled to an additional corporate income tax exemption of 3 years (with a cap of 8 years), and a 50 percent reduction of corporate income tax for a period of 5 years.
 - 1.3. In the case that real investment takes place from November 16, 2015 – December 31, 2016 with at least 50 percent of the capital (excluding cost of land and working capital), the project is entitled to an additional corporate income tax exemption of 2 years (with a cap of 8 years), and a 50 percent reduction of corporate income tax for a period of 5 years.
 - 1.4. In the case that real investment takes place from November 16, 2015 – December 31, 2016 with less than 50 percent of the capital (excluding cost of land and working capital), incentives are granted as prescribed:
 - 1) Projects located in the designated Special Economic Development Zones (SEZs) are entitled to an additional corporate income tax exemption of 2 years (with a cap of 8 years)
 - 2) Projects located in other locations are entitled to an additional corporate income tax exemption of 1 year (with a cap of 8 years)

2. Projects must commence the production or services, and generate revenue by 2017
3. This measure applies to the investment promotion applications submitted between January 1, 2014 – June 30, 2016, and projects must not generate revenue before November 16, 2015

This announcement shall be effective from November 16, 2015 onwards.

Announced on December 15, 2015

(General Prayut Chan-o-cha)

Chairman of the Board of Investment