

# PERIOD EXTENSION FOR DIVIDEND PAYMENT OF BOI BUSINESS



**Section 34.** Dividends derived from a promoted activity granted an exemption of the juristic person income tax under Section 31 and Section 31/1 shall be exempted from computation of taxable income throughout the period the promoted person receives the exemption of juristic person income tax.

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**With respect to the dividends which have been exempted from the juristic person income tax under paragraph one, if such dividends are paid within six months from the expiry date of the period of juristic person tax exemption, they shall be exempted from computation as provided under the first paragraph.**

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